

White County 2014 SPLOST Program

Monday, February 4, 2019

2014 SPLOST PROGRAM UPDATE

Original SPLOST Referendum Estimated Revenue:	\$19,000,000
Revised Estimated Revenue (Actual & Projected):	\$24,038,313
Estimated White County Share (Actual & Projected):	\$17,610,468
SPLOST Program Actual Monthly Distributions:	50 of 72 (69%)

2014 SPLOST CASH FLOW YEAR END 2019

Current Operating Account Balance:	\$ 1,194,361
Current Debt Service Account Balance:	\$ 1,329,069
Total Expected Collections (WC Share 2019)	<u>\$ 2,619,045</u>
Total Amount Available 2019	\$ 5,142,475

Less SPLOST Commitments to Date (Encumbrances):

Debt Service (July2019/January2020)	\$ 1,043,227
Fire Tanker Lease	\$ 58,403
Roads and Bridges	
LMIG Bridge Services	\$ 4,600
Heavy Equipment Lease	\$ 49,202
2017/2018 LMIG Bridge Repairs	\$ 80,849
2018/2019 Spring Road Paving	\$ 854,526
2019 LMIG Westmoreland Road	\$ 300,000
Patrol Cars Lease – 7 Units	\$ 80,235
Patrol Cars Purchase – 2 Units (1 Unit Purchased 12/2018)	\$ 52,796
Hulsey Road Water Upgrade	\$ 100,000
E911 Phone Switch and System	\$ 193,517
Fire Response Ford F-150	\$ 34,664
Administration Vehicle	\$ 10,000
Generator Switch (Paid ½ 01/25/2019)	\$ 13,000
Firewall Device	\$ 19,170
Digital Orthophotography	<u>\$ 2,753</u>
TOTAL:	\$ 2,896,942

TOTAL SPLOST AVAILABLE BY YEAR END 2019: \$ 2,245,533

Discussion