

# White County 2014 SPLOST Program

Monday, November 4, 2019

# 2014 SPLOST PROGRAM UPDATE

|                                                    |                |
|----------------------------------------------------|----------------|
| Original SPLOST Referendum Estimated Revenue:      | \$ 19,000,000  |
| Revised Estimated Revenue (Actual & Projected):    | \$ 24,703,522  |
| Estimated White County Share (Actual & Projected): | \$ 18,097,800  |
| SPLOST Program Actual Monthly Distributions:       | 59 of 72 (82%) |

# 2014 SPLOST CASH FLOW YEAR END 2019

|                                            |                   |
|--------------------------------------------|-------------------|
| Current Operating Account Balance:         | \$ 991,730        |
| Current Debt Service Account Balance:      | \$ 2,167,455      |
| Total Expected Collections (WC Share 2019) | <u>\$ 476,190</u> |
| Total Amount Available 2019                | \$ 3,635,375      |

## Less SPLOST Commitments to Date (Encumbrances):

|                      |                     |
|----------------------|---------------------|
| Administration       | \$ 1,291,647        |
| Parks and Recreation | \$ 93,488           |
| Road and Bridges     | \$ 1,160,571        |
| Public Safety        | <u>\$ 165,732</u>   |
| <b>TOTAL:</b>        | <b>\$ 2,711,438</b> |

**TOTAL SPLOST AVAILABLE BY YEAR END 2019: \$ 923,937**

# Administration

- Debt Service – January 2020 \$ 981,613
- Hulsey Road Water Upgrade \$ 100,000
- Courthouse Architectural Service \$ 124,715
- Historical Courthouse Repairs \$ 30,000
- Planning/Bldg Inspections Vehicles \$ 55,319

**Total: \$ 1,291,647**

# Parks and Recreation

|                                  |           |
|----------------------------------|-----------|
| ■ Demolition & Removal-Bleachers | \$ 7,365  |
| ■ Gym Flooring                   | \$ 75,110 |
| ■ Low Rise Bleachers             | \$ 11,013 |

**Total: \$ 93,488**

# Roads and Bridges

|                             |    |         |
|-----------------------------|----|---------|
| ■ Heavy Equipment Lease     | \$ | 4,920   |
| ■ 2019 Spring Road Paving   | \$ | 569,016 |
| ■ Post/Truelove Roads Prep  | \$ | 40,885  |
| ■ 2020 LMIG–Westmoreland Rd | \$ | 545,750 |

**Total: \$ 1,160,571**

# Public Safety

## E911, Fire, Sheriff's Office

|                                  |           |
|----------------------------------|-----------|
| ■ Fire Tanker Lease              | \$ 21,768 |
| ■ E911 Phone Switch & System     | \$ 42,477 |
| ■ Patrol Cars Lease - 7 Units    | \$ 0      |
| ■ Patrol Car Purchase - 1 Unit   | \$ 27,611 |
| ■ Patrol Cars Purchase – 6 Units | \$ 43,691 |
| ■ Code Enforcement Vehicle       | \$ 30,185 |

**Total: \$ 165,732**

# Discussion