
**Report to the Board of Commissioners
For the fiscal year ended June 30, 2011**



December 5, 2011



Comprehensive Annual Financial Report (CAFR)

- Certificate of Achievement for Excellence in Financial Reporting Received for 2010 Report - Page ix
- Reporting Changes in Current Year
 - Implemented GASB Statement No. 54 – Changes to Fund Balance Classifications
 - Changed Fire Fund to Emergency Services Fund to include EMA
 - Single Audit as required by OMB A-133



AUDIT OPINION – P.1

White County's Responsibilities

The financial statements are the responsibility of White County's management.

Rushton & Company's Responsibilities

As independent auditors for White County, our responsibility is to express opinions on the fair presentation of the financial statements.

Auditing Standards

We audited the County's financial statements in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States.

Unqualified Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of White County, Georgia as of June 30, 2011, and the respective changes in financial position and, where applicable, cash flows for the year then ended.



Government-wide Statements – P. 14-16

These statements provide the reader with information on the County as a whole, using the full accrual basis of accounting. Columns for the governmental activities and the business-type activities.

Two statements:

- Statement of Net Assets
 - Presents the assets, liabilities, and residual net assets of the County
- Statement of Activities
 - Presents the results of operations of the County



Net Assets – Last 5 Fiscal Years

Fiscal Year	Invested in Capital		Restricted Net Assets	Unrestricted Net Assets	Total Net Assets	Change in Net Assets
	Assets, net of Related Debt					
2007	\$ 25,359,666		\$ 2,892,822	\$ 4,100,817	\$ 32,353,305	\$ 1,142,282
2008	25,716,619		4,214,653	3,135,450	33,066,722	840,060
2009	26,785,548		3,896,808	3,566,199	34,248,555	1,181,833
2010	27,774,494		3,647,700	4,660,825	36,083,019	1,891,009
2011	30,439,210		1,012,789	5,954,294	37,406,293	1,323,274



General Fund

Revenues

- Down \$118,579, .85%
- Property taxes down \$204,048
- Intergovernmental up \$104,902

Expenditures

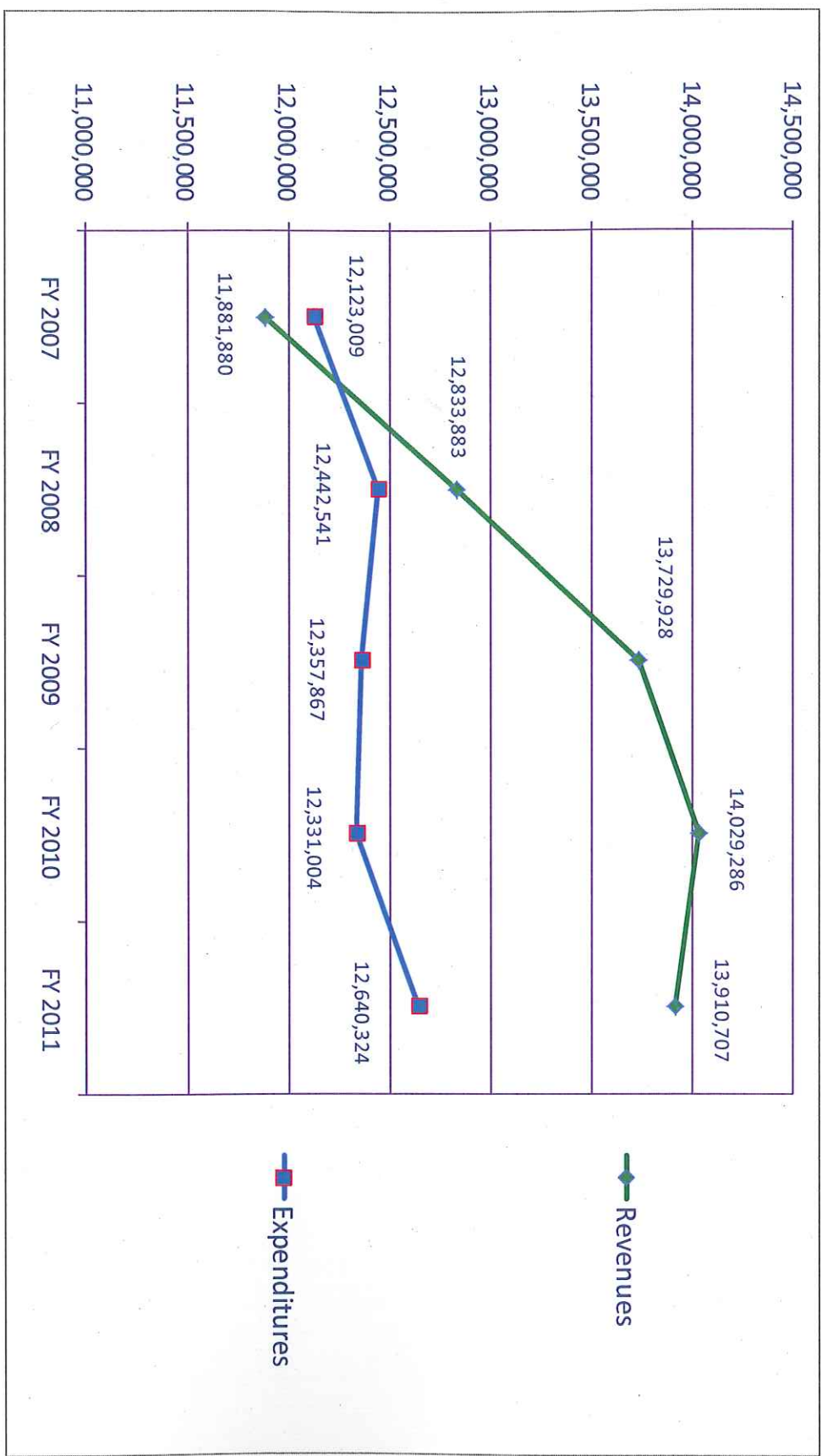
- Up \$309,320, 2.5%
- Capital outlay for new buildings:
 - Tax Commissioner up \$228,735
 - Road Department up \$86,483

Unassigned Fund Balance

- FY 2011, \$5,243,204, 41.5% of expenditures (5.0 months)
- FY 2010, \$4,191,823, 34.0% of expenditures (4.1 months)



General Fund – Last 5 Fiscal Years





SPLOST Report

- P. 162
- \$5,687,662 Expended



Report on Internal Control and Other Matters – P. 151

In accordance with *Government Auditing Standards*, we have issued our report on our consideration of White County's internal controls and our tests of compliance.

This report describes the scope of our testing of internal control and compliance, and the results of that testing, but is not intended to provide an opinion on the internal control or compliance.

- 3 significant deficiencies were noted in the internal controls of White County.
- 2 instances of material noncompliance or other matters were also noted.

This report refers to a separate letter we have issued to management containing recommendations for improvements to the County's internal controls.



Report on Compliance and Internal Controls over Major Programs – P. 153

In accordance with OMB Circular A-133, we have issued our report on our consideration of White County's compliance with requirements applicable to each major program and on internal control over compliance.

This report describes the scope of our testing of compliance requirements and internal controls over major programs, and the results of that testing. We are required to express an opinion on the County's compliance with requirements; our opinion is unqualified. This report is not intended to provide an opinion on the internal control.

No material weaknesses or significant deficiencies were noted in the internal controls of White County over the compliance requirements applicable to the major programs.