Report to the Board of Commissioners
For the fiscal year ended June 30, 2014

December 1, 2014
**White County’s Responsibilities**
The financial statements are the responsibility of White County’s management.

**Rushton & Company’s Responsibilities**
As independent auditors for White County, our responsibility is to express opinions on the fair presentation of the financial statements.

**Auditing Standards**
We audited the County’s financial statements in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards issued by the Comptroller General of the United States.

**Unmodified Opinion**
In our opinion, the financial statements present fairly, in all material respects, the financial position of White County, Georgia as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows for the year then ended.
Government-wide Statements – P. 15-17

These statements provide the reader with information on the County as a whole, using the full accrual basis of accounting. Columns for the governmental activities, the business-type activities, and the component unit.

Two statements:

Statement of Net Position – Pages 15 - 16
- Presents the assets, liabilities, and residual net position of the County

Statement of Activities – Page 17
- Presents the results of operations of the County
# Net Position – Last 5 Fiscal Years

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</thead>
<tbody>
<tr>
<td>2010</td>
<td>$27,774,494</td>
<td>$3,647,700</td>
<td>$4,660,825</td>
<td>$36,083,019</td>
<td>$1,891,009</td>
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<tr>
<td>2011</td>
<td>30,439,210</td>
<td>1,012,789</td>
<td>5,954,294</td>
<td>37,406,293</td>
<td>1,323,274 (^1)</td>
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<tr>
<td>2012</td>
<td>35,201,790</td>
<td>1,164,584</td>
<td>2,971,989</td>
<td>39,338,363</td>
<td>1,932,070 (^2)</td>
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<tr>
<td>2013</td>
<td>36,227,873</td>
<td>1,202,784</td>
<td>3,381,189</td>
<td>40,811,846</td>
<td>1,573,857 (^3)</td>
</tr>
<tr>
<td>2014</td>
<td>37,098,772</td>
<td>790,493</td>
<td>3,272,360</td>
<td>41,161,625</td>
<td>349,779 (^4)</td>
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1. Increase in interest on long-term debt due to new bonds for the construction of the detention center
2. Increase in sales tax revenues, grants, and contributions and decrease in expenses overall
3. Decrease in property tax revenues of $655,000 due to declining property values and collections
4. Fire personnel expenses up $300,000, property taxes down, reinstated retirement plan contributions of $350,519
General Fund

Revenues
- Decreased $31,805, 0.2%
  - Property taxes decreased $339,275, 4.7%
  - Motor vehicle taxes (TAVT) increased $320,066, 40.1%

Expenditures
- Increased $2,081,049, 15.8%
  - Fire up $1,100,031
  - Sheriff up $441,558
  - Finance up $96,827
  - Road Department up $95,325

Unassigned Fund Balance – P. 63 of the CAFR
- FY 2014, $4,294,695, 28.1% of expenditures (3.4 months)
- FY 2013, $6,110,305, 46.2% of expenditures (5.5 months)
General Fund

Revenues and Expenditures – Last 5 Fiscal Years

<table>
<thead>
<tr>
<th>FY 2010</th>
<th>FY 2011</th>
<th>FY 2012</th>
<th>FY 2013</th>
<th>FY 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>12,331,004</td>
<td>12,742,975</td>
<td>12,742,975</td>
<td>13,212,867</td>
<td>15,293,916</td>
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<tr>
<td>14,029,286</td>
<td>13,910,707</td>
<td>13,344,929</td>
<td>13,788,512</td>
<td>13,756,707</td>
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</tbody>
</table>

- Expenditures
- Revenues
$2,370,848 Expended
In accordance with Government Auditing Standards, we have issued our report on our consideration of White County's internal controls and our tests of compliance.

This report describes the scope of our testing of internal control and compliance, and the results of that testing, but is not intended to provide an opinion on the internal control or compliance.

1 significant deficiency was noted in the internal controls of White County. 2 instances of material noncompliance or other matters were also noted.

This report refers to a separate letter we have issued to management containing recommendations for improvements to the County's internal controls.
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