

White County
Board of
Commissioners

August 2015
Preliminary
Financial Status Report
October 5, 2015

WHITE COUNTY BOARD OF COMMISSIONERS

Figures reflected in this presentation for the General Fund and Separate Funds are **preliminary** only.

FY2015 audit process is under way.
Final figures will be presented later this fall
by our auditors, Rushton and Company.

General Fund
Revenues & Expenditures
2016 Budget = \$15,867,394

August Revenues - \$ 443,408
August Expenditures - \$1,061,159

August is the 2nd month of FY2016 (16.7%)

FY2011-2016 Alcohol Related Taxes & Fees

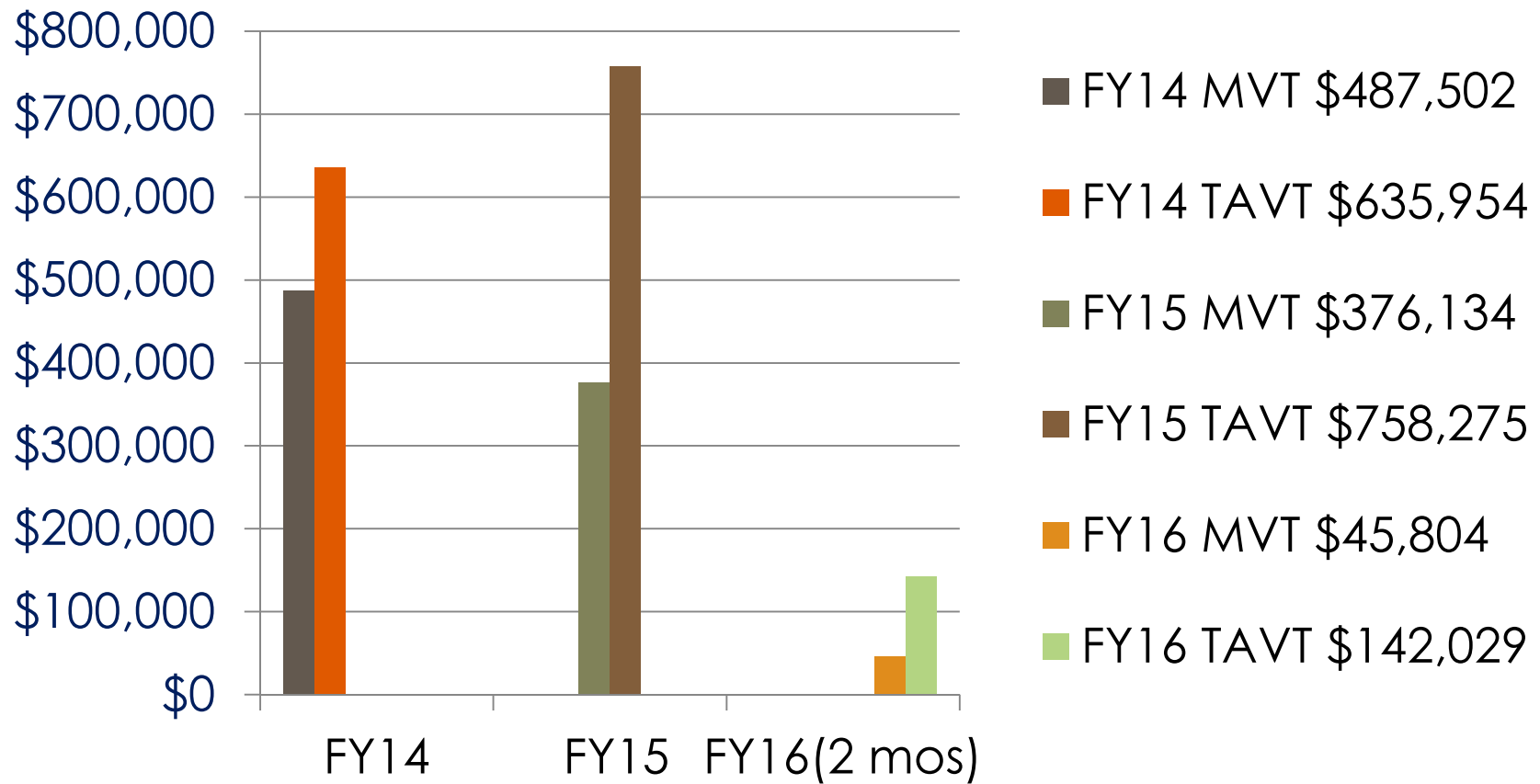
2016 Budget = \$106,400 Rec'd 20.8%

Taxes & Fees	FY2012	FY2013	FY2014	FY2015	FY2016 2 mos.
Wine Tax	\$30,174	\$25,211	\$19,659	\$22,021	\$4,301
Beer Tax	116,744	60,203	50,514	54,853	10,867
Background Checks	950	100	550	550	300
Farm Winery Fee	0	2,602	853	2,253	1,500
Retail Pkg. Fee	800	800	800	0	2,400
Retail Consumption	1,200	2,400	2,400	0	2,400
Lic. Appl. Fees	3,460	3,750	4,200	4,350	900
Lic. Appl. Renewals	17,294	15,952	16,605	17,826	0
Spec. Event Fee	150	150	150	750	50
Variance Review	0	0	0	5746	0
Alcohol Caterer				250	0
Totals	<u>\$170,772</u>	<u>\$111,168</u>	<u>\$95,731</u>	<u>\$108,599</u>	<u>\$22,718</u>

TAVT (TITLE AD VALOREM TAX)
FY2016 BUDGET-\$720,000 Rec'd 19.7%

MONTH	FY2013	FY2014	FY2015	FY2016
JUL		\$60,492	\$68,534	* \$77,047
AUG		\$55,090	\$72,280	\$64,982
SEP		\$49,087	\$61,407	
OCT		\$50,379	\$57,143	
NOV		\$45,672	* \$44,619	
DEC		\$47,663	\$60,349	
JAN		\$50,387	\$62,761	
FEB		\$50,413	\$56,675	
MAR	\$31,213	\$56,355	\$70,235	
APR	\$50,725	\$61,384	\$72,184	
MAY	\$50,859	\$53,944	\$67,612	
JUN	\$46,597	\$55,088	\$64,476	
<u>TOTALS</u>	\$179,394	\$635,954	\$758,275	\$142,029

TAVT & MOTOR VEHICLE TAX FY2014-2015-2016 COMPARSION



FY2015 - FY2016

LOST / SPLOST / TAVT COMPARISON

	<u>LOST</u>		<u>SPLOST (Co -74%)</u>		<u>TAVT</u>	
	<u>FY2015</u>	<u>FY2016</u>	<u>FY2015</u>	<u>FY2016</u>	<u>FY2015</u>	<u>FY2016</u>
JUL	\$187,382	\$202,531	\$231,105	\$247,290	\$68,534	\$77,047
AUG	\$201,792	\$218,443	\$248,877	\$266,720	\$72,281	\$64,982
SEP	\$187,099		\$230,756		\$61,407	
OCT	\$172,412		\$212,642		\$57,143	
NOV	\$190,787		\$235,304		\$44,619	
DEC	\$179,360		\$221,988		\$60,349	
JAN	\$186,355		\$229,837		\$62,761	
FEB	\$158,191		\$193,152		\$56,675	
MAR	\$152,180		\$185,811		\$70,235	
APR	\$163,401		\$199,512		\$72,184	
MAY	\$157,109		\$191,830		\$67,612	
JUN	\$187,236		\$228,615		\$64,476	
<u>TOTALS</u>	<u>\$2,123,304</u>	<u>\$420,974</u>	<u>\$2,609,428</u>	<u>\$514,010</u>	<u>\$758,275</u>	<u>\$142,029</u>

Local Option Sales Tax (FY16 Budget= \$2,075,136) (20.3%Rec'd)

Mo.	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016
Jul	\$159,684	\$188,240	\$185,623	\$175,513	\$187,382	\$202,531
Aug	\$196,587	\$209,510	\$198,461	\$185,534	\$201,792	\$218,443
Sep	\$181,631	\$185,831	\$181,540	\$177,229	\$187,099	
Oct	\$176,578	\$176,305	\$179,310	\$167,567	\$172,412	
Nov	\$170,288	\$186,307	\$191,892	\$183,249	\$190,787	
Dec	\$164,192	\$164,118	\$169,449	\$168,248	\$179,360	
Jan	\$170,968	\$179,624	\$171,012	\$166,621	\$186,355	
Feb	\$141,718	\$142,504	\$110,793	\$142,338	\$158,191	
Mar	\$147,707	\$155,142	\$182,376	\$147,639	\$152,180	
Apr	\$150,506	\$162,574	\$155,189	\$162,248	\$163,401	
May	\$156,291	\$158,127	\$154,301	\$160,102	\$157,109	
Jun	\$168,759	\$171,023	\$165,527	\$177,355	\$187,236	
Total	\$1,984,909	\$2,079,305	\$2,045,473	\$2,013,643	\$2,123,304	\$420,974

Hotel / Motel Tax (FY16 Budget - \$676,675) Rec'd 23%

Mo.	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016
Jul	\$63,690	\$63,003	\$67,145	\$47,479	\$63,542	\$65,146
Aug	\$96,496	\$88,114	\$88,217	\$83,149	\$79,335	\$90,769
Sep	\$57,944	\$45,090	\$47,860	\$45,676	\$61,981	
Oct	\$67,571	\$60,855	\$55,008	\$50,180	\$45,056	
Nov	\$92,867	\$91,933	\$87,823	\$84,890	\$89,076	
Dec	\$62,755	\$61,380	\$67,621	\$61,230	\$68,980	
Jan	\$51,550	\$64,231	\$48,256	\$45,237	\$50,942	
Feb	\$31,581	\$32,974	\$36,716	\$26,779	\$32,491	
Mar	\$36,177	\$38,021	\$37,619	\$38,669	\$34,186	
Apr	\$44,045	\$42,783	\$40,815	\$49,693	\$47,752	
May	\$47,197	\$49,623	\$51,132	\$41,461	\$45,234	
Jun	\$46,194	\$51,494	\$45,059	\$55,642	\$59,018	
Total	\$698,067	\$689,501	\$673,271	\$630,085	\$677,593	\$155,915

SPLOST 2014 Update

Started Dec 2014 of 72 month period
August 2015 is 9th month

Receipts = \$ 364,073

Cities' portion = \$ 46,856 ea.

County's portion = \$ 266,720

Receipts YTD = \$ 2,674,679

Cities' YTD = \$ 688,462 (\$344,231 ea.)

County's YTD = \$ 1,959,469

SPLOST2014 YTD Receipts

Mo	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
JUL		\$337,552					
AUG		\$364,073					
SEP							
OCT							
NOV							x
DEC	\$298,934						
JAN	\$310,591						
FEB	\$263,653						
MAR	\$253,633						
APR	\$272,335						
MAY	\$261,848						
JUN	\$312,060						
TOTAL	\$1,973,054	\$701,625					

AUGUST 2015 SPLOST RECEIPT

Monthly Ach Receipt =	\$364,072.58
(-) 1% Admin Fee	<u>-\$3,640.73</u>
Sub-total	\$360,431.85
(-) Cleveland (13%)	\$46,856.14
(-) Helen (13%)	\$46,856.14
WC BOC (74%)	\$266,719.56
(-) Earmarked Debt Svc Funds	\$150,000.00
Project Fund Account	\$116,719.56

SEPTEMBER 2015 SPLOST RECEIPT

Monthly Ach Receipt =	\$329,044.67
(-) 1% Admin Fee	<u>-\$3,290.45</u>
Sub-total	\$325,754.22
(-) Cleveland (13%)	\$42,348.05
(-) Helen (13%)	\$42,348.05
WC BOC (74%)	\$241,058.12
(-) Earmarked Debt Svc Funds	\$150,000.00
Project Fund Account	\$91,058.12

FY2016 Separate Funds Budget to Actual - Preliminary

Fund	Total Budget	Cost to Gen Fund	Revenues YTD	Expenditures YTD
Solid Waste	\$59,462		\$10,800	\$6,088
E-911	\$888,379	\$392,411	\$114,875	\$139,024
DTF	\$557,396	\$0	\$117,165	\$70,302
Enotah Judicial	\$727,044	\$181,702	\$174,502	\$108,364
		AUGUST	2015	

QUESTIONS & COMMENTS