

WHITE COUNTY BOARD OF COMMISSIONERS

MINUTES OF THE CALLED MEETING HELD

THURSDAY, AUGUST 18, 2016 AT 8:00 A.M.

The White County Board of Commissioners held a Called Meeting on Thursday, August 18, 2016 at 8:00 a.m. in the Board Room at the White County Administration Building. Present at the Called Meeting were: Chairman Travis Turner, Commissioner Terry Goodger, Commissioner Lyn Holcomb, Commissioner Edwin Nix, Commissioner Craig Bryant, County Manager Michael Melton, Finance Director Vicki Mays, and County Clerk Shanda Murphy.

Chairman Turner called the meeting to order.

Mr. Tom Owens of Raymond James presented information regarding options for the refinancing of the Series 2010 Bonds (utilized for construction of the White County Detention Center) as well as options for acquiring new funds in the amount of \$4 million for the development of Parks and Recreation Facilities on the Yonah Preserve Property. Mr. Owens noted that the Series 2010 Bonds are currently callable and the refinance would result in an estimated reduction in the interest rate from 2.0% to 1.15%. He stated that the \$4 million in new funds would be issued through the White County Building Authority simultaneously with the refinance. He explained payment structure options of retaining the same bond payment for the remainder of the 2014 SPLOST with a lower payment thereafter or having a level payment throughout the bond repayment. Mr. Owens indicated that the cost of issuance would be approximately 1.9%.

Chairman Turner asked that Tread Syfan (Bond Counsel) review the referendum language of the 2014 SPLOST and confirm that the bond issuance for new funds would be covered by the referendum approved by the voters. Commissioner Bryant asked for clarification on how the amount of \$4 million was decided on when there have not been any plans presented to the Board. Chairman Turner and Commissioner Goodger spoke about plans developed by Charles Black Construction twenty (20) years ago and stated that Commissioner Goodger had spoken with Charles Black Construction a couple of years ago and they estimated that the cost to be \$3.5 million. Mr. Owens stated that if the new bonds were issued for \$4 million and the cost of the recreation project did not reach that amount – the remaining funds could be redirected to any projects within the Building Authority's power; however that would not include road projects based on revenue bond law. Commissioner Nix and Commissioner Bryant expressed concern about whether \$4 million would be sufficient for the recreation project alone. Chairman Turner summarized the recreation project as a cloverleaf baseball / softball complex plus a football field, including roads and parking – with the limited possibility of constructing a new gym.

Upon a motion made by Commissioner Goodger, seconded by Commissioner Holcomb there was a unanimous vote to authorize staff to move forward with preliminary work needed in order for the Board to further consider the refinance of the 2010 Bonds and add the \$4 million bond issuance for expansion of Park and Recreation Facilities.

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Mr. Owens stated that he would now prepare a financing timetable for the Board's consideration and that the process could be cut off at any time up to and until the bond issuance went to the rating agency with no cost to the county.

Chairman Turner presented an aerial rendering with an overlay from a design produced by Charles Black Construction in the 1990's.

Upon a motion made by Commissioner Holcomb, seconded by Commissioner Nix there was a unanimous vote to pursue a Request For Qualifications (RFQ) for a Construction Manager at Risk for Design – Build of the Park and Recreation expansion project.

Upon a motion made by Commissioner Holcomb seconded by Commissioner Nix there was a unanimous vote to engage Mr. Kevin Hamby, Hamby Management (formerly with CHA), for management of the bidding and construction of the Park and Recreation (Yonah Preserve) expansion project. Mr. Melton stated that he would speak with Mr. Hamby and obtain the contract documents for the Board's consideration of his services.

Mr. Joe Gailey, Interim Recreation Director, presented information to the Board regarding the recently purchased fitness equipment from SOFITCO. He noted that after short term use of the equipment, several of the senior members voiced their concern about two (2) pieces of the equipment and their difficulty utilizing it. Mr. Gailey proposed returning (for full credit) the chest press and the ab coaster and purchasing three (3) additional pieces of equipment – S9 EVO Vertical Chest Press, S9 EVO Abdominal, and Star Trac Instinct LNL Bicep Curl / TriCep Extension. He stated that these changes would provide for more equitable equipment compared to what was available at the facility when the YMCA was in operation. Mr. Gailey noted that including the return credit – the net cost due to SOFITCO for the addition equipment would be \$6,021.12.

Following discussion and upon a motion made by Commissioner Holcomb, seconded by Commissioner Nix there was a unanimous vote to table a decision regarding the fitness equipment until the next meeting.

Upon a motion made by Commissioner Nix, seconded by Commissioner Holcomb there was a unanimous vote to adjourn the meeting.

The minutes of the August 18, 2016 Called Meeting are hereby approved as stated this 12th day of September, 2016.

WHITE COUNTY BOARD OF COMMISSIONERS

s/Travis C. Turner
Travis C. Turner, Chairman

s/Terry D. Goodger
Terry D. Goodger, District 1

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s/Lyn Holcomb
Lyn Holcomb, District 2

s/Edwin Nix
Edwin Nix, District 3

s/Craig Bryant
Craig Bryant, District 4

s/Shanda Murphy
Shanda Murphy, County Clerk